



/CORRECTION -- SunCar Technology Group Inc./

June 30, 2025

In the news release, SunCar's Partnership with Xiaomi Enters a New Phase to Support its YU7 Launch, Promoting Fully Intelligent Auto Insurance, issued 30-Jun-2025 by SunCar Technology Group Inc. over PR Newswire, we are advised by the company that the second paragraph should read "The companies have been partnering since April 2024 to develop intelligent vehicle insurance and create a fully-intelligent and digitized auto insurance service system for Xiaomi. With the official launch of Xiaomi Auto's first pure electric SUV, the Xiaomi YU7, this partnership enters its next phase. SunCar expects its business with Xiaomi to double in 2025." as originally issued inadvertently. The complete, corrected release follows:

SunCar's Partnership with Xiaomi Enters a New Phase to Support its YU7 Launch, Promoting Fully Intelligent Auto Insurance

NEW YORK, June 30, 2025 /PRNewswire/ -- SunCar Technology Group Inc. (the "Company" or "SunCar") (NASDAQ: SDA), an innovative leader in cloud-based, software-focused B2B auto insurance and auto services in China, today announced the continued progression of the Xiaomi partnership.

The companies have been partnering since April 2024 to develop intelligent vehicle insurance and create a fully-intelligent and digitized auto insurance service system for Xiaomi. With the official launch of Xiaomi Auto's first pure electric SUV, the Xiaomi YU7, this partnership enters its next phase. SunCar expects its business with Xiaomi to double in 2025.

As China's leading cloud-based auto insurance service provider, SunCar Technology has leveraged its artificial intelligence (AI) and big data analysis technologies to tailor an intelligent vehicle insurance solution specifically for Xiaomi Auto.

About SunCar Technology Group Inc.

Founded in 2007, SunCar is transforming the customer journey for auto services and auto insurance in China, the largest passenger vehicle market in the world. SunCar develops and operates cloud-based platforms that seamlessly connect drivers with a wide range of auto services and insurance coverage options through a nationwide network of sales partners. As a result, SunCar has established itself as the leader in China in the auto insurance market for electric vehicles and the B2B auto services market. The Company's intelligent cloud platform empowers its enterprise customers to access, manage, and optimize their auto insurance and auto service offerings. Through SunCar, drivers gain access to a wide variety of high-quality services from tens of thousands of independent providers, all from a single application. For more information, please visit: <https://suncartech.com>.

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